

CIRCULAR

Circular No.	20250912-3	Circular Date	20250912
Category	Regulatory_ICC	Segment	ALL
Subject	Annual Compliance Audit		
Attachments	<ul style="list-style-type: none">No Attachment		

Subject: Annual Compliance Audit

Members are hereby informed that as per the regulation 25 of IFSCA (Capital Market Intermediaries) Regulations, 2025, the members are required to conduct an annual audit by either:

- i. A member of the Institute of Chartered Accountants of India; or
- ii. A member of the Institute of Company Secretaries of India; or
- iii. A member of the Institute of Cost Accountants of India; or
- iv. Any person authorised to conduct audit in a Foreign Jurisdiction.

The annual compliance audit report shall specify that all the applicable provisions of the IFSCA (Capital Market Intermediaries) Regulations, 2025 have been complied with.

The members of the Clearing Corporation are required to furnish a copy of such report to the Authority as well as to the recognised Clearing Corporation, by the 30th of September of each year.

Members shall note that as per the IFSCA circular no. IFSCA-DTFA/1/2025, dated April 08, 2025, in case of failure to submit the periodic returns to the Authority within the specified deadline, a late fee of USD 100 per month shall be levied for each such instance of default.

For any clarifications, Members may kindly contact:

Department	Email Id / Phone no.
Membership	membership@indiaicc.com
	079-61993168/3171/3144

For and on behalf of
India International Clearing Corporation (IFSC) Limited

Ms. Gunjan Mirani
Chief Risk & Regulatory Officer